

KoinBX PRIVACY POLICY

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1. INTRODUCTION

In this privacy policy, 'we/us/our/KoinBX' refers to the KoinBX website.

We are committed to protect our users' data because respect it.

This privacy policy is to promote transparency between the organization and its users in all the activities involved in the process. Hence, we kindly request you to read the policies carefully to your fullest understanding, as it deals with how we process your data.

The policy describes how we collect, use, and share our users' data across our website (www.KoinBX.com).

It is to be noticed that when users utilize any of our services from either our website or application, they consent to the collection, transfer, storage, disclosure, and use of their personal data as described in this policy.

The policies mentioned here are subjected to change from time to time. However, a prompt notification will be issued to our users. Section (8) offers more insight into the changes in the privacy policy.

2. DATA COLLECTION

i) Data users provide us:

KoinBX collects users' account data such as their name, age, date of birth, nationality, gender, photographs, phone number, home address, mail address, and other formal identification information such as passport number, government ID, driving license, or visa information. The information allows us to comply with our legal obligations. Access to our services will be denied if any of the required information is not provided.

KoinBX processes financial details such as users' bank account, card information, or other payment gateways when the user facilitates the processing of payments.

Also, the user credentials set by users will also be collected by KoinBX. In the unfortunate case of any hack or data breach, users' respective accounts might be subjected to temporary blocking if it pertains to the capacity of the organization.

ii) Data from external resources:

If the data collected from any of the other external resources matches with a corresponding user's identity/interest, KoinBX holds the right to store the same under their name.

3. PURPOSE OF COLLECTION

The above-mentioned personal information and other data collected is solely for the purpose of creating respective accounts for the users. As mentioned, KoinBX holds the right to users' account details to temporarily/permanently block if any suspicious activity is found.

4. DISCLOSURE OF DATA:

- i) We may reveal the data to any other industry or third-party for reasonably necessary purposes and on legal cases.
- ii) KoinBX may use your data for the process of demographic filing, industry & market analysis, and business purposes.
- iii) In the case of any dispute in the exchange process, KoinBX holds the complete authority to disclose a particular user's information to the other in an attempt to solve the dispute, should there be a need.
- iv) KoinBX abides by the law and regulations. If the law requires the personal data of a corresponding user, we hold the right to disclose all the details because justice and legality cannot be compromised at any cost.

5. TRANSFER OF DATA:

- i) If KoinBX transfers its base to any foreign country, the entire pool of users' data will be transferred to the new server located in the corresponding country.
- ii) If KoinBX decides to sell its ownership to another private body, the entire pool of users' data will also be transferred to the new ownership.

6. CHILDREN POLICY:

KoinBX strictly forbids access to children of any age group. The site is only applicable to adults above the age of 21. KoinBX holds no responsibility for a child that fakes his/her personal details.

7. MAILING POLICY:

KoinBX collects the email address of its users to grant access to its service and to update users with the latest updates/happening via newsletters, promotions, and press releases.

The email address collected will not be sold or rent at any cost to any third party. Users can, however, manage their preferences for the subscription. Until they click 'Unsubscribe' in their mail, they are liable to receive every promotion, newsletter, or press release from KoinBX.

8. CHANGES IN PRIVATE POLICY:

The privacy policy of KoinBX, listed here in the document, is subjected to vary from time to time. It is our users' responsibility to update themselves with the changes. However, we may notify them of the changes via mail 30 days prior to the changes.

9. DATA RETENTION:

Users of KoinBX have the right to permanently deactivate their accounts. However, their data are retained by KoinBX. We do not retain the data of our users longer than necessary. Nor do we retain the data to sell or rent to any of the third party. But, if disclosure of users' data is vital for the organization (KoinBX) to comply with the legal obligations, then we own the full authority to reveal your data to the corresponding governing body.

10. DATA SECURITY:

KoinBX strives to protect the data of its users with its robust security firewalls and other encrypted systems. However, since the process operates on the internet, nothing can be guaranteed. So, we, KoinBX, cannot be held accountable for any sort of data breach or security-related issues if at all something of that sort arises.